

107TH CONGRESS
2D SESSION

S. 2650

To amend the Higher Education Act of 1965 to provide student loan borrowers with a choice of lender for loan consolidation.

IN THE SENATE OF THE UNITED STATES

JUNE 20, 2002

Ms. LANDRIEU introduced the following bill; which was read twice and referred to the Committee on Health, Education, Labor, and Pensions

A BILL

To amend the Higher Education Act of 1965 to provide student loan borrowers with a choice of lender for loan consolidation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Consolidation Student
5 Loan Flexibility Act of 2002”.

6 **SEC. 2. STUDENT LOAN BORROWER CHOICE OF LOAN**
7 **CONSOLIDATOR.**

8 Section 428C(b)(1)(A) of the Higher Education Act
9 of 1965 (20 U.S.C. 1078–3(b)(1)(A)) is amended by strik-

- 1 ing “and (i) the lender holds” and all that follows through
- 2 “selected for consolidation)”.

